

## APPENDIX 2

### Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,826,028	1,206,507	1,110,119	(96,388)
Supervision and Management	4,879,371	1,219,843	1,216,591	(3,252)
Special Services	636,085	159,021	124,789	(34,232)
Supporting People - Wardens	605,108	151,277	145,991	(5,286)
Supporting People - Central Control	209,103	52,276	76,586	24,310
Tenants Participation	88,113	22,028	18,415	(3,614)
Provision for Doubtful Debts	150,000	37,500	37,500	0
Debt Management Expenses	8,438	2,110	3,760	1,651
<b>Total Expenditure</b>	<b>11,402,246</b>	<b>2,850,562</b>	<b>2,733,752</b>	<b>(116,810)</b>
<b>Income</b>				
Rents	(20,371,860)	(5,092,965)	(5,090,135)	2,830
Garage Rents	(105,749)	(26,437)	(26,646)	(208)
Garage Site Rents	(34,702)	(8,676)	(32,754)	(24,078)
Repairs and Maintenance	(10,345)	(2,586)	11,275	13,862
Supervision and Management	(380)	(95)	(76)	19
Special Services	(338,412)	(84,603)	(51,156)	33,447
Supporting People - Wardens	(461,545)	(115,386)	(112,398)	2,988
Supporting People - Central Control	(202,402)	(50,601)	(74,954)	(24,354)
Leasehold Flats and Shops Income	(24,220)	(6,055)	(1,995)	4,060
Other Income	(6,060)	(1,515)	(97)	1,418
<b>Total Income</b>	<b>(21,555,675)</b>	<b>(5,388,919)</b>	<b>(5,378,934)</b>	<b>9,985</b>
<b>Net Cost of Services</b>	<b>(10,153,429)</b>	<b>(2,538,357)</b>	<b>(2,645,182)</b>	<b>(106,825)</b>
<b>Appropriations</b>				
Debt Repayment	1,067,708	266,927	266,927	0
Interest Costs	3,520,572	880,143	880,143	0
Depreciation	2,529,218	632,305	632,305	0
Transfer to Major Repairs Reserve	2,847,051	711,763	711,763	0
Contribution to/(from) HRA Reserves	180,000	45,000	45,000	0
<b>Net Operating (Surplus) / Deficit</b>	<b>(8,880)</b>	<b>(2,220)</b>	<b>(109,045)</b>	<b>(106,825)</b>